

**Lost Lake Utility District
Organizational and Start Up Expenses
Thru July 2007**

Sources of Funds

Taylor Township	\$ 3,000.00
RCD	\$ 3,000.00
New Landing POA	\$ 3,000.00
Lost Nation POA	\$ 3,000.00

Total Received	12-31-06 Balance	2006 Expenditures	2007 Budget
Total \$ 12,000.00	\$ 11,151.52	\$ 848.48	\$ 11,151.52

Organizational Expenses	2006 Budget		2006 Actual		2006 Diff	2007 Budget	
Insurance - D & O	\$ 2,000.00		\$ -	\$	2,000.00	\$ 2,000.00	
Treasurer - Bond	\$ 250.00		\$ 391.00	\$	(141.00)	\$ -	
Postage	\$ 300.00	*	\$ -	\$	300.00	\$ 300.00	
Office Expenses:				\$	-		
Supplies	\$ 200.00	**	\$ 44.98	\$	155.02	\$ 1,400.00	*****
Copy	\$ 75.00	***	\$ -	\$	75.00	\$ -	
Software	\$ 200.00		\$ -	\$	200.00	\$ 200.00	
Payroll thru April 2007	\$ 750.00		\$ 412.50	\$	337.50	\$ 1,400.00	
Travel	\$ 100.00		\$ -	\$	100.00	\$ 200.00	
Misc	\$ 1,125.00	****	\$ -	\$	1,125.00	\$ 1,500.00	
Payroll (addition of May & June)						\$ 500.00	
Total	\$ 5,000.00		\$ 848.48	\$	4,151.52	\$ 7,500.00	

Proposed Balance 7-1-07 \$ 3,651.52
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*Assuming one mass mailing @ bulk mail rate, (850 pieces)

**Includes ink, tapes, envelopes, locking cabinets, etc.

***Assuming two page mass mailing

****Includes newspaper ads, etc.

*****Includes computer and printer