

Lost Lake Utility District Public Hearing  
404 Lake Court, Dixon Illinois  
December 21, 2010

I. **Call to Order and Roll Call:** Tom called the hearing to order at 7:00 pm. Trustees present: Tom Wendling, Bill Weronko, George Kersten, Dave Shaw, Dan Nicolini and Mike Carr. Also present: Susan Steffens, Secretary; Sheila Warner, Treasurer; and members of the community. Toni Vella absent.

II. **Pledge of Allegiance**

III. **Presentation of Proposed Budget and Appropriation:** 2011 proposed budget was presented.

IV. **Questions from the public**

V. **Adjourned Public hearing at 7:15 pm**

Lost Lake Utility District Regular Meeting

VI. **Call to Order:** Tom called the meeting to order at 7:15 pm. Trustees present: Tom Wendling, Bill Weronko, George Kersten, Dave Shaw, Dan Nicolini and Mike Carr. Also present: Susan Steffens, Secretary; Sheila Warner, Treasurer; and members of the community. Toni Vella absent.

VII. **Approval of the Agenda:** Bill made a motion to approve the agenda. Dave seconded the motion. The motion was approved by unanimous roll-call vote (12-21-10-1).

VIII. **Approval of the Minutes:** George made a motion to approve the November 16, 2010 regular meeting minutes. Tom seconded the motion. The motion was approved by unanimous roll-call vote (12-21-10-2).

IX. **Treasurer's Report:** Sheila reported for the period ending November 30, 2010. *Operating Account:* beginning balance: \$80,094.78; receipts: \$21,244.86; expenditures: \$44,566.39; ending balance: \$56,773.25. *Project Fund-FNB:* beginning balance: \$59,100.61; receipts: \$10,008.29; ending balance: \$69,108.90. *Debt Service Bond Fund-FNB:* beginning balance: \$96,273.18; receipts: \$14,655.74; ending balance: \$110,928.92. *Debt Service Reserve Fund-FNB:* beginning balance: \$92,662.84; receipts: \$1,548.91; ending balance \$94,211.75. Discussion was held by the Board. Dave made a motion to approve the Treasurer's report. Bill seconded the motion. The motion was approved by unanimous vote (12-21-10-3).

X. **Old Business**

**Office Report:** Susan reported that in regards to the permit for the generators, per Mike Riebel of Ogle County, we do not need one. Notice of the generator bid has been published and next year's meeting dates have been published. Tom reported that there are new tires on the truck.

**WWTP Update:** Mike Williamson reported that the valves that are broken at the plant will be inspected by Jerry Rider of Orenco this week.

**Water System Update:** Tom reported the water hook-up on Beech has been completed. The valve in the pump house will be replaced in early January.

#### **XI. New Business:**

**Trustee Appointment:** Tom read into record Mike Carr's appointment by Taylor Township and welcomed Mike to the Board.

**EPA Loan:** The District has been contacted by Heidi Allen of the IEPA in regards to the facility plan project. She had asked if we still want to go forward, and if so, what is the scope of spending or the projects to be completed. Discussion was held by the Board.

**Second reading: Susan read into record: Proposed combined Annual Budget and Appropriation Ordinance No. 05-10 of the Lost Lake Utility District of Ogle County Illinois for fiscal year 2011 beginning January 1, 2011 ending December 31, 2011 and was passed by the Board of Trustees by unanimous vote (12-21-10-4)**

**Annual Tax Abatement Ordinance: Susan read into record: Ordinance No. 06-10, Ordinance abating the tax hereto levied for the year 2010 to pay the principal and interest on \$2,240,000 General Obligation Bonds (Alternative Revenue Source), Series 2007, of the Lost Lake Utility District, Ogle County, Illinois and was passed by the Board of Trustees by unanimous vote (12-21-10-5)**

#### **XII. Guest/Public Opinions**

Mike Robinson: Q. What is the difference between the Bond fund and Reserve fund? A. The Reserve fund is a requirement by the Bond holders in addition to the Bond fund.

Q. Where will the new well be located? A. On Evergreen.

Joe Olliges: Q. What is the guarantee on the IEPA loan amounts? A. Heidi Allen felt it would be available May or July of this year, no guarantee.

#### **XIII.Recess into Executive Session Personnel Matters 5CL120/2**

**XIV.Adjournment:** Dave made a motion to adjourn the meeting. Mike seconded the motion the motion was approved by unanimous vote (12-21-10-6).

12-21-10-1 Approval of the Agenda  
12-21-10-2 Approval of the Regular Meeting minutes  
12-21-10-3 Approval of the Treasurer's Report  
12-21-10-4 Second reading of Annual Budget Ordinance  
12-21-11-5 Annual Tax Abatement Ordinance  
12-21-10-6 Adjournment