

RESOLUTION OF THE BOARD OF TRUSTEES

NO. 03-2006

WHEREAS, this District was formed for the purpose of determining the feasibility and advisability of purchasing the assets of the New Landing Utility;

WHEREAS, the Lost Lake Utility District has the statutory power to acquire, own and operate public water supply and distribution and sewerage collection and treatment systems;

WHEREAS, a Phase I Environmental Assessment Review is required by Illinois Environmental Protection Agency and lending institutions; and

WHEREAS, the Trustees have determined that to assist them in that regard, the District should engage the services of Fehr Graham & Associates of Freeport, Illinois;

IT IS THEREFORE RESOLVED, that the Chairman of the Lost Lake Utility Board be and he hereby is authorized to enter into agreement with Fehr Graham & Associates to complete a Phase I Environmental Assessment Review of the Water and Wastewater Treatment Operations of New Landing Utility, Inc. The fee for such services shall not to exceed \$2,950.00.

Dated this _____ day of _____, 2006. _____